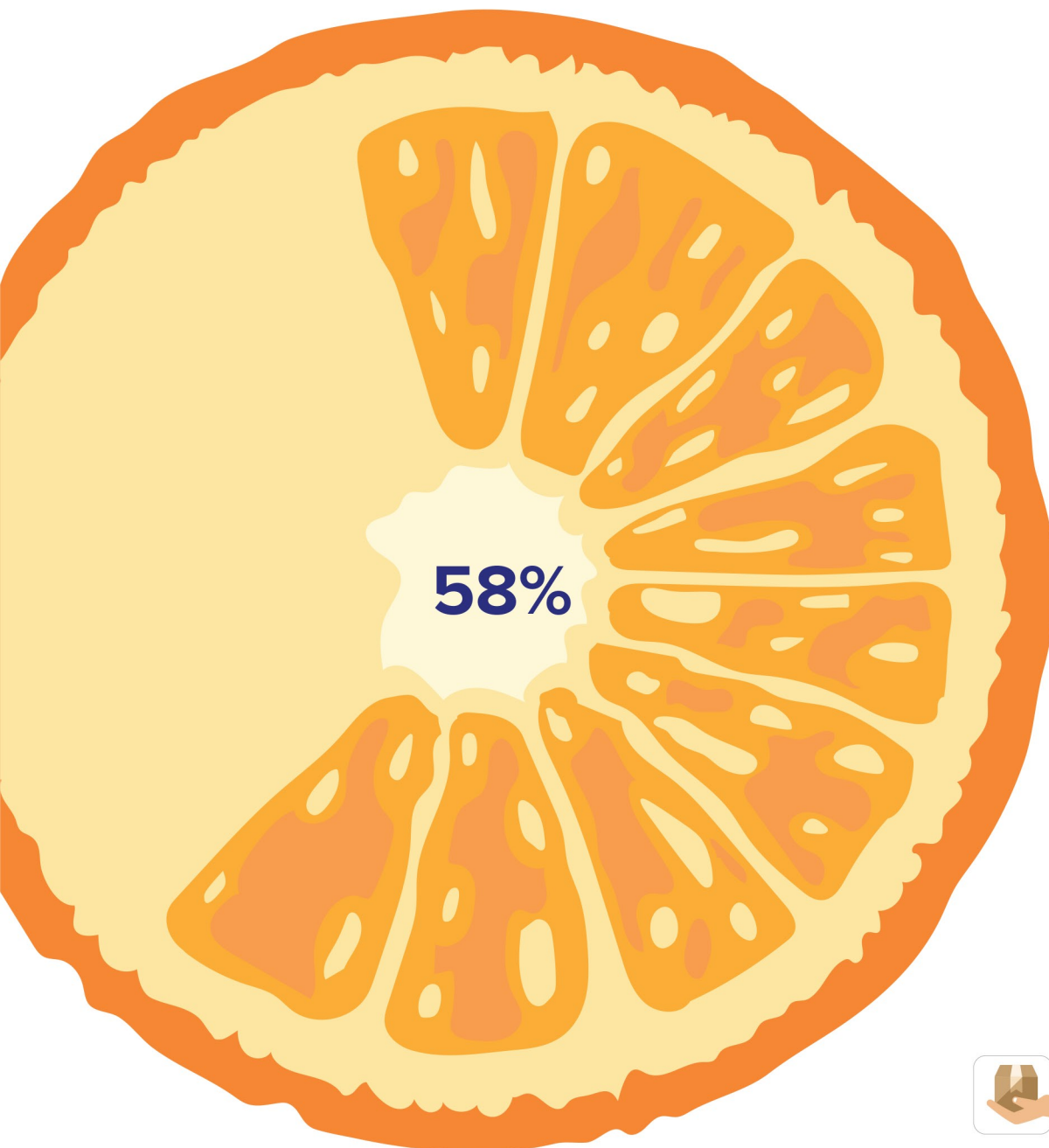


How a Chennai Fruits & Vegetables wholesale and retail chain increased stock audit efficiency by 58%



Why perpetual inventory is crucial for inventory control?

9 out of 10 businesses are not sure of the actual level of their inventory. They think that stocks can never be accurately managed. The primary reason for this state is irregular stock auditing practice. As a result, heavy stock discrepancies arise, product wastage soars, unsurety of the inventory increases, net margin drops and sometimes, businesses collapse. The only solution to have complete control on inventory and eventually the business is perpetual inventory audit.

Perpetual inventory promises fresh stocks. Always!

In Fruits & Vegetables business freshness of products is mandatory to deliver best customer experience and win competition. Perpetual inventory ensures the following.

- Helps manage products of varying perishability
- Aids in effective daily grading of products
- Helps identify and remove dump products on time
- Leads to the right level of inventory and to optimise the next purchases
- Ensures precise pricing decisions resulting in profitable net margin



Complete inventory control with GoSure

- Cloud-based agile perpetual and cyclic audit solution
- Accurate stock counting with minimal staff and least skills
- Remote access to real-time discrepancy dashboard for supervisors
- Deployment models: private, public and enterprise cloud



Mobility-driven



Retail



Distribution



Manufacturing industries

A leading F&V chain

This farm-to-fork wholesale and retail chain focuses on offering products with high quality. The variety of products they sell and the quality they ensure makes them the preferred store for end consumers and the single supplier in B2B segment.

- Visions to implement global standard practices and technology adoption to achieve dump reduction and to increase process efficiency
- Sells imported fruits & vegetables as well

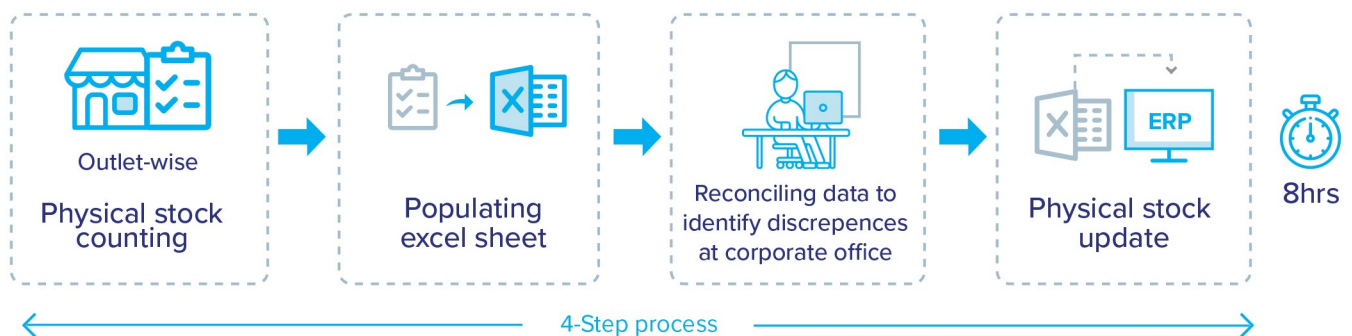


GoSure: an holistic solution to inventory auditing

	Before GOFRUGAL GoSure	After GOFRUGAL GoSure
Stock counting during business hours	 Impossible	 Possible with live sales consolidation
Perpetual inventory	 No	 Yes
Presence of supervisors in outlets	 Mandatory	 Cloud-based portal to monitor progress from anywhere
Instant recount instruction to stock takers	 Manual	 Automated
Discrepancy analysis	 Delayed and offline	 Agile real-time monitoring
Accuracy in physical stock counting	 Manual and error-prone	 Mobile-based and accurate
Preparation of variance report	 6 hours	 Less than a minute
Recording the process	 Done separately after audit	 Gets recorded as audit is in progress
Average audit time	 30 mins for every 10 products (45.25kg)	 12 mins for every 10 products (45.25kg)

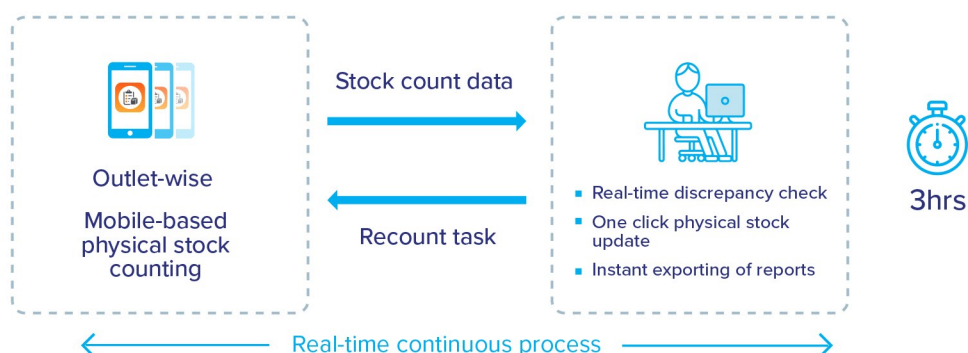
Time-consuming manual process

Before GOFRUGAL GoSure



Seamless real-time process

After GOFRUGAL GoSure



“

“Mobile-based counting and real-time monitoring of inventory auditing improved overall efficiency by 58%”

Auditing cycle re-imagined

The chain not only improved the efficiency of the existing stock counting flow, but also implemented physical auditing as a daily activity. Having integrated with GOFRUGAL ERP, GoSure tracked live sales during physical stock counting. This way, the chain carried out their stock counting as a daily activity without stopping sales operations.



Supports stock audit during business hours

Outcome



7

Audits per week



30%

Savings on employee cost



50%

Reduction in time for overall audit exercise



58%

Increase in overall efficiency

Key findings

The overall audit efficiency is increased by 58%. The improvement in efficiency is based on the reduction in wastage cost versus employee investment cost on stock counting.



62%

Reduction in audit planing time



40%

Reduction in execution time



99%

Reduction in stock update time

About GOFRUGAL

GOFRUGAL is a digital-first company offering cloud and mobile ERP solutions to Retail, Restaurant and Distribution businesses. Established in 2004, it helps businesses embrace agility and transform digitally to stay competitive in the dynamic market. The company helps businesses grow with minimal staff, least skills along with 100% accuracy and reliability. More than 30,000 customers across 60+ countries experience simplicity in running their businesses with GOFRUGAL.

Do you wish to resolve all your stock discrepancy challenges resulting in clear data on your current worth of inventory versus payable to distributors and exact gross margins?

Ask for a personalised solution experience

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Grow your business with minimal staff,
least skills, 100% accurate and reliable solutions

GOFRUGAL
Experience simplicity